**RULES FOR AMENDING AND COMPLEMENTING THE RULES FOR PROCUREMENT OF ELECTRICITY TO COVER LOSSES IN THE ELECTRICITY TRANSMISSION SYSTEM**

*Article 1*

In the Rules for procurement of electricity to cover losses in the electricity transmission system no. 02-6728/4 dated 26.11.2021 and no. 02-7269/8-2 20.12.2021 in Article 3 paragraph (3) is changed and reads:

1. Purchase of electricity to cover losses in the electricity transmission system JSC MEPSO can be performed as:

* Yearly and/or
* Multimonthly and/or
* Monthly

*Article 2*

1. In Article 12, after paragraph (2), paragraph (3) is added and reads:

(3) The percentage reduction of the offered price for the total quantities of electricity for the period in question from paragraph (2) of this article should be submitted in written form on a memorandum, signed by an authorized person with a stamp from the Bidder. The same should be attached before the opening of the bid itself and will be considered as a valid bid at the opening.

1. Paragraphs (3), (4) and (5) become (4), (5) and (6) respectively.

*Article 3*

In Article 18, paragraph (3) is changed and reads:

(3) Purchase of electricity to cover losses in the electricity transmission system JSC MEPSO can be performed as:

* Yearly and/or
* Multimonthly and/or
* Monthly

*Article 4*

(1) In Article 26 after paragraph (2), paragraph (3) is added and reads:

(3) The percentage reduction of the offered price for the total quantities of electricity for the period in question from paragraph (2) of this article should be submitted in written form on a memorandum, signed by an authorized person with a stamp from the Bidder. The same should be attached before the opening of the bid itself and will be considered as a valid bid at the opening.

(2) Paragraphs (3), (4) and (5) become (4), (5) and (6) respectively.

*Article 5*

In Article 27, paragraph (2) is changed and reads:

(2) The selected Bidders, within the period and in the manner defined in the IRB, but no longer than 5 (five) working days after signing the IA, are obliged to submit to JSC MEPSO a financial guarantee for the timely and quality execution of the IA in the amount of 15% from the value of the electricity from the month with the highest value of delivery from IA, in the form of a bank guarantee issued by a bank based in the Republic of North Macedonia, or a deposit to the account of JSC MEPSO and the same should be valid for up to 7 days after the end of the last month of delivery from the Individual Agreement.

*Article 6*

In Article 14 of Annex 2 Framework Agreement, paragraph (2) is changed and reads:

(2) The Bidder agrees that upon concluding the IA, and no longer than 5 working days after signing, to provide a guarantee for timely and quality execution of the IA, in the amount of 15% of the value of the electricity of the month with the highest value of delivery from IA. The financial guarantee can be issued in the form of a bank guarantee issued by a bank based in the Republic of North Macedonia, or a deposit to the account of JSC MEPSO, and it should be valid for 7 days after the end of the last month of delivery from the Individual Agreement.

*Article 7*

These amendments and additions to the Rules for the procurement of electricity to cover losses in the electricity transmission system enter into force on the day of their publication on the website of JSC MEPSO.

Remark

JSC MEPSO's proposal is to adopt these proposed changes in order to increase competitiveness in the process of procurement of electricity to cover losses in the electricity transmission system, and also due to the harmonization of the two methods of procurement of electricity in the existing Rules.